

15 COMPANIES & FINANCIAL INVESTORS ARE COMMITTED IN THE THIRD LIVELIHOODS CARBON FUND (LCF3)

Bel Group, Chanel, Danone, DEG, Eurofins, Global Environmental Facility, Hermès, l’Occitane Group, Mars, Mauritius Commercial Bank, McCain Foods, Orange, SAP, Schneider Electric and Voyageurs du Monde are joining the Third Livelihoods Carbon Fund to support rural communities in their effort to preserve or restore their natural ecosystems and improve their livelihood through sustainable farming practices.

Together, they are committed during the entire duration of the fund (24 years) to achieve an ambitious goal: improve the lives of 2 million people in rural communities, while delivering up to 30 million carbon offsets over the entire duration of the fund.

About Bel Group

Bel Group is a global leader in branded cheese and a major player in the healthy snack market. It boasts a portfolio of international, positive, and affordable brands such as The Laughing Cow®, Kiri®, Mini Babybel®, Leerdammer®, Boursin®, Nurishh® and GoGo squeeZ®, on three complementary food segments: dairy, fruit, and plant-based products. Driven by its mission to “champion healthier and responsible food for all”, its values - dare, care, and commit - and through the mobilization of its 12,510 “activist” employees, Bel intends to help build the food of the future: healthy, sustainable, and inclusive. In July 2017, Bel voluntarily became a member of the international Science Based Targets initiative (SBTi), with a community of companies seeking to fight global warming. By joining the SBTi, Bel reaffirms its willing to strengthen its efforts to minimize the environmental impact of its activities, in particular by aiming to tend to the carbon neutrality of its plants by 2025. Joining the Livelihoods fund is part of its neutralization plan to absorb its incompressible remaining emissions.

Learn more about [Bel Group](#)

About Chanel

Chanel is a private company and a world leader in creating, developing, manufacturing, and distributing luxury products, employing over 27,000 people worldwide. The company is focusing its actions for sustainability on accelerating the journey towards a low-carbon future; protecting, restoring, and regenerating nature; and building value chains where everyone thrives. Chanel is committed to working in partnership, such as through the Livelihoods Carbon Fund. Its climate action plan, CHANEL Mission 1.5°, is central to the company’s approach to sustainability, recognising that climate change has both environmental and social impacts.

Learn more about [Chanel’s climate commitments](#)

About Danone

Danone is a leading multi-local food and beverage company building on health-focused and fast-growing categories in 3 businesses: Essential Dairy & Plant-Based products, Waters and Specialized Nutrition. With its ‘One Planet. One Health’ frame of action, which considers the health of people and the planet as intimately interconnected, Danone aims to inspire healthier and more sustainable eating and drinking practices. To accelerate this food revolution and create superior, sustainable, profitable value for all its stakeholders, Danone has defined nine 2030 Goals, and paved the way as the first listed company to adopt the “Entreprise à Mission” status in France. With a purpose to bring health through food to as many people as possible, and corresponding social, societal and environmental objectives set out in its articles of association, Danone commits to operating in an efficient, responsible, and inclusive manner, in line with the Sustainable Development Goals (SDGs) of the United Nations. By 2025, Danone aims to become one of the first multinational companies to obtain B Corp™ certification.

Learn more [about Danone](#)

About DEG

For almost 60 years DEG has been a reliable partner to private-sector enterprises operating in developing and emerging-market countries. DEG provides its customers with tailor-made solutions, including financing, promotional programmes and advice tailored to individual needs. They can thus develop successfully and sustainably, while generating local added value and creating qualified jobs.

With a portfolio of around 8.5 billion euros in approximately 80 countries, DEG is one of the world's largest private-sector development financiers. The Group joined the third Livelihoods Carbon Fund (LCF3) in 2021 to scale-up nature-based solutions. As such, DEG is joining an innovative coalition where private & financial investors join forces to accelerate action for ecosystem restoration, biodiversity preservation and improve the livelihoods of millions of rural communities.

Learn more [about DEG](#)

About Eurofins

Eurofins is Testing for Life. With annual revenues over €5.4 billion, an international network of more than 50,000 staff and 800 laboratories in over 50 countries, a portfolio of over 200,000 analytical methods and more than 450 million tests performed each year, Eurofins Group is the global leader in food, environment, pharmaceutical and cosmetic product testing and in agriscience Contract Research services. Eurofins is also one of the market leaders in certain testing and laboratory services for genomics, discovery pharmacology, forensics, advanced material sciences and in the support of clinical studies, as well as having an emerging global presence as a Contract Development and Manufacturing Organisation. The Group also has a rapidly developing presence in highly specialised and molecular clinical diagnostic testing and in-vitro diagnostic products. Sustainability has always been at the heart of our activities and deeply embedded in our Vision, Mission and core Values. Through our business activities worldwide and the work of the Eurofins Foundation, we are an ESG enabler, helping many other corporations, organisations and governments test and improve their environmental and social impact and working to contribute to protecting the environment and furthering global health and safety.

Learn more about [Eurofins Scientific](#)

About the Global Environmental Facility (GEF) & Conservation International

The Global Environment Facility (GEF) was established 30 years ago on the eve of the Rio Earth Summit to tackle our planet's most pressing environmental problems. Since then, it has provided more than \$21.5 billion in grants and mobilized an additional \$117 billion in co-financing for more than 5,000 projects and programs. The GEF is the largest multilateral trust fund focused on enabling developing countries to invest in nature and supports the implementation of major international environmental conventions including on biodiversity, climate change, chemicals, and desertification. As an Agency of the Global Environment Facility, Conservation International disburses funding for global conservation and sustainable development initiatives. Conservation International works to protect the critical benefits that nature provides to people. Through science, partnerships, and fieldwork, Conservation International is driving innovation and investments in nature-based solutions to the climate crisis, supporting protections for critical habitats, and fostering economic development that is grounded in the conservation of nature. The Agency works in 30 countries around the world, empowering societies at all levels to create a cleaner, healthier, and more sustainable planet.

Learn more about [the GEF](#) and follow Conservation International's work on [Conservation News](#), [Facebook](#), [Twitter](#), [Instagram](#) and [YouTube](#).

About Hermès

Since 1837, when Hermès was founded in Paris, the house has remained faithful to its artisan model and its humanist values. The freedom to create, the constant search for beautiful materials, the transmission of savoir-faire of excellence, right up to the details designed for use, that is to say the aesthetics of function, all forge the singularity of Hermès, a

house of objects created to last. An independent, family-owned company, Hermès is dedicated to keeping the majority of its production in France through its 51 workshops and production sites. The group employs more than 16,600 people worldwide, including nearly 10,400 in France, among whom more than 5,600 are craftsmen and women*. Since the house was established, the values of craftsmanship and of the artisan have shaped its development and form the basis of the Group's ambition in the field of sustainable development. Thinking quality first, with strong respect for people and materials, means crafting long-lasting, handmade and repairable objects and implies an attention to sustainability at each step of the value chain.

Learn more about [Hermès Sustainable Development Commitments](#)

About l'Occitane

Group L'OCCITANE, which was born in Provence in 1976, manufactures and retails beauty and well-being products that are rich in natural and organic ingredients. It is now part of a family group with global reach. It brings together a community of advocates and cultivators of Nature. Since 1997, the Group has expanded its local presence to 90 countries, drawing on biosystems, or virtuous ecosystems that are at once human-centered and rooted in nature. It is among the pioneers of the multi-local approach. This approach is driven by its entrepreneurial spirit and contributes significant value to the economy, environment, and society in all the geographical areas in which it is invested. The Group forges lasting and fruitful business relationships with its producers - from Provence to Burkina Faso and Brazil - trading fairly and supporting family farming.

Discover more at group.loccitane.com or follow the Group on [LinkedIn](#)

About Mars

For more than a century, Mars has been driven by the belief that the world we want tomorrow starts with how we do business today. Across its diverse and expanding portfolio of confectionery, food, and pet care products and services, the company produces some of the world's best-loved brands: including DOVE®, EXTRA®, M&M's®, SNICKERS®, TWIX®, ORBIT®, PEDIGREE®, ROYAL CANIN®, SKITTLES®, BEN'S ORIGINAL™. Mars Incorporated has been a close business partner and investor in the Livelihoods Fund for Family Farming (L3F) since its launch in 2015, to sustainably transform its supply chains including in the coconut, vanilla, or shea industries. This time, Mars Incorporated is joining the Livelihoods Carbon Fund 3 to neutralise the company's unavoidable carbon emissions, accelerate climate action and contribute to carbon neutrality. Convinced that it can be truly successful only if its suppliers and the communities in which it operates prosper as well, Mars activities are guided by its Five Principles – Quality, Responsibility, Mutuality, Efficiency and Freedom – which inspire its Associates to take action every day to help create a world tomorrow in which the planet, its people and pets can thrive.

Learn more [about Mars](#)

About the Mauritius Commercial Bank Group

Since its creation in Mauritius in 1838, The Mauritius Commercial Bank (MCB), the country's largest bank, has evolved into an integrated financial institution, which offers tailor-made services to an array of clients consisting of individuals, businesses, and other financial institutions. The rich history of MCB, its commitment to customer service and excellence, its innovative culture and the quality of its employees have reinforced its strong franchise. The Group continues to increase its presence in Sub-Saharan Africa and has established a physical presence in 10 countries through its subsidiaries in Madagascar, Seychelles and Maldives. It also has representative offices in Johannesburg, Nairobi, Paris, and Dubai, as well as through its partners, Société Générale Mozambique, and the Banque Française de l'Océan-Indien (BFCOI - which is present in Reunion Island, Mayotte and Paris). MCB Group is listed on the Stock Exchange of Mauritius (SEM).

Learn more about the [Mauritius Commercial Bank Group](#)

About Mc Cain Foods

McCain Foods is a family-owned business founded back in 1957 in New Brunswick, Canada. Today, McCain is the world's largest manufacturer of prepared potato products and a global leader in appetizers and snacks that can be found in restaurants and retail stores across more than 160 countries. Through its journey to create planet-friendly food, McCain has made ambitious sustainability commitments under four key pillars: resource-efficient operations, smart and sustainable farming, good food and thriving communities. The company's emission reduction plan and targets have also been approved by the Science Based Targets initiative, aligning them with current climate science and the goals of the Paris Agreement to keep global warming to 1.5°C. McCain employs approximately 22,000 people, operates 49 production facilities on six continents and partners with 3,500 farmers around the world.

Learn more about [Mc Cain](#)

About Orange

Orange is one of the world's leading telecommunications operators with a retail presence in 26 countries and is also a leading global provider of IT and telecommunication services to multinational companies. The Group's Engage 2025 strategic plan is guided by social and environmental accountability and aims to reinvent its operator model. While technology can help combat global warming, the company is making every effort to reduce its own carbon footprint and is committed to achieving net zero carbon emissions by 2040, 10 years earlier than the goals of the Paris Agreement and in line with our original ambitions stated in 2015 during the COP21 conference on climate change. To achieve this goal, Orange is following a strict energy efficiency policy, increasing the consumption of renewable energies, developing the circular economy and investing in carbon capture solutions in order to offset the residual carbon emissions we will not be able to reduce. In this context, Orange has decided to join the Livihoods Carbon Fund 3 for its environmental benefits including on biodiversity, and for its social impact.

Learn more about [Orange's environmental commitments](#)

About SAP

SAP is a German multinational software corporation that develops enterprise software to manage business processes and customer relations. The company is especially known for its ERP software and strives to help customers manage their carbon footprints. Sustainability is on top of SAP's agenda and directly links to its purpose of helping the world run better and improving people's lives. Because climate change is one of the most pressing challenges of our time, SAP is committed to take much needed climate action and become carbon-neutral in its own operations by the end of 2023. As the first German company, SAP has been pursuing a SBTi-certified, science-based climate target since 2017, and was amongst the first movers to align it with limiting global temperature rise to 1.5°C above pre-industrial levels.

Learn more [about SAP](#)

About Schneider Electric

Schneider Electric is a lead actor in the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure, and Industries. Schneider's purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all. The company call this "Life Is On". Its mission is to be your digital partner for Sustainability and Efficiency. Schneider Electric drives digital transformation by integrating world-leading process and energy technologies, endpoint to cloud connecting products, controls, software, and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure, and industries. It is the most local of global companies. The company and all its employees work as advocates of open standards and partnership ecosystems that are passionate about its shared Meaningful Purpose, Inclusive and Empowered values.

Learn more about [Schneider Electric](#)

About Voyageurs du Monde

Committed to fight against global warming, Voyageurs du Monde Group now absorbs all the CO₂ emissions linked to the travel (air and land) of its travelers and employees thanks to major reforestation projects throughout the world. Every year, 13 million hectares of forest disappear, mainly in Brazil, Indonesia, Nigeria, and Burma, yet more than any other ecosystem, forests store carbon in their biomass and limit its concentration in the atmosphere. The company which chose to work with Livelihoods since the creation of its first carbon fund is the European leader on tailor made and adventure travels.

Learn more about [Voyageurs du Monde carbon neutrality strategy](#).

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